

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB 1898
Version:	FULLPCS2
Request Number:	7464
Author:	Rep. Cantrell
Date:	2/24/2023
Impact:	Please see previous summary of this measure

Research Analysis

The second proposed committee substitute to HB 1898 creates the Oklahoma Second Amendment Support and Promotion Fund for the Oklahoma Department of Commerce. The purpose of this fund is to help counties attract, develop, and support the firearm industry within their counties. The Department of Commerce is authorized to expend the funds of which, 75 percent is to be designated for existing businesses relocating to Oklahoma and the remaining 25 percent to be designated for existing business within Oklahoma. The fund is to be capped at \$5 million.

Counties applying for funds are to be engaged with a business that either manufactures firearms, ammunition, firearm accessories, or firearm or ammunition parts, including raw materials or is engaged with the direct commerce of firearms or ammunition, including sales and distribution. The Department of Commerce is to give initial preference to developers of raw materials.

Prepared By: Keana Swadley

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.